

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO SEPTEMBER 2020

	Original Budget as per Budget Book	Approved Budget @ Sept 20	April - Sept Budget	Apr - Sept Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Sept	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	559,830	655,980	328,513	233,028	0	233,028	-95,485	647,980	-8,000
2 Special Services	709,920	693,400	332,333	231,795	8,301	240,096	-92,237	639,400	-54,000
3 Repairs & Maintenance	2,915,950	3,377,680	1,642,379	819,896	203,597	1,023,493	-618,886	3,294,680	-83,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	4,285,700	4,827,060	2,303,225	1,284,719	211,898	1,496,617	-806,608	4,682,060	-145,000
6 Controllable Income (-)	-7,805,260	-7,805,260	-3,845,755	-3,753,241	0	-3,753,241	92,514	-7,630,260	175,000
7 Net Controllable Cost of Services	-3,519,560	-2,978,200	-1,542,530	-2,468,522	211,898	-2,256,624	-714,094	-2,948,200	30,000
8 Internal Support Expenditure	1,182,650	1,182,650	0	0	0	0	0	1,182,650	0
9 Depreciation	1,464,880	1,464,880	0	0	0	0	0	1,464,880	0
10 Internal Support Income	-55,560	-55,560	0	0	0	0	0	-55,560	0
11 Net Cost of Services	-927,590	-386,230	-1,542,530	-2,468,522	211,898	-2,256,624	-714,094	-356,230	30,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-90,000	-90,000	0	0	0	0	0	-90,000	0
12 Net Operating Expenditure	152,370	693,730	-1,411,780	-2,337,772	211,898	-2,125,874	-714,094	723,730	30,000
13 Contribution to Capital	268,050	268,050	0	0	0	0	0	268,050	0
14 Contribution to Reserves	54,040	-387,640	0	0	0	0	0	-387,640	0
15 Surplus (-) / Deficit	£474,460	£574,140	-£1,411,780	-£2,337,772	£211,898	-£2,125,874	-£714,094	£604,140	£30,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.